

2013: Issue 393, Week: 21st - 24th October

A Weekly Update from SMC
(For private circulation only)

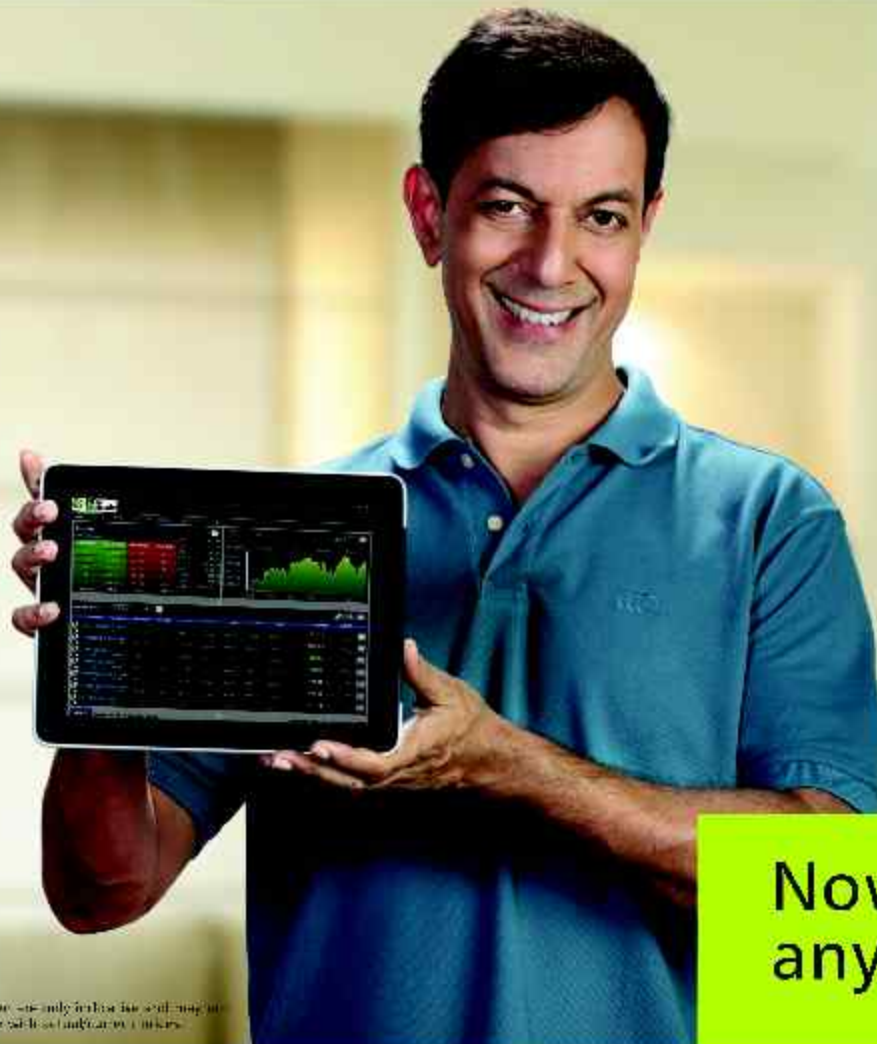
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Disclaimer: SMC Global Securities Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, a further public issue of its equity shares and has filed a Draft Red Herring Prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI"). The DRHP is available on the website of the SEBI at www.sebi.gov.in and the website of the Book Running Lead Managers (Book Running Lead Managers) Limited at www.tatocapital.com and JKS Capital Advisors Limited at www.jksadvisors.com. Investors should note that investment in equity shares involves a high degree of risk. For details please refer to the DRHP and particularly the section titled "Risk Factors" in the Draft Red Herring Prospectus.

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Printed and Published on behalf of

Mr. Saurabh Jain @ Publication Address
11/6B, Shanti Chamber, Pusa Road, New Delhi-110005
Website: www.smcindiaonline.com
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Printed at: S&S MARKETING

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From The Desk Of Editor

Global stock markets posted strong gains after U.S. averted shutdown and Chinese economy witnessed an accelerated growth. China saw an economic expansion at a pace of 7.8% in the quarter ending September and industrial activity saw gain of 10.2% in the same month. The expectations of further delay of reduction in bond purchases by U.S. Federal Reserve have once again resurfaced. The next meeting of Federal Open Market Committee (FOMC) is scheduled to be held on 29-30 October.

Back at home, Nifty breached 6200 level in the week concluded led by the optimism in the global stock markets and strong buying in the Indian equity and debt markets by the foreign institutional investors. Stock markets are looking quite confident that the Indian economy would gain momentum despite weak economic activity and higher headline and consumer inflation. Higher consumer inflation and wholesale inflation that moved up to 9.84% and 6.46% in the month of September from 9.52% and 6.10% respectively in the prior month may push Reserve Bank of India to raise Repo rate by 25 bps to 7.75% in the second quarter monetary policy review to be held on 29th October 2013.

No doubt, in the ongoing result session, export-driven companies are likely to perform well because of the improving global economy. Reliance Industries Limited (RIL) becomes first Indian company to top 1 lakh crore turnover in a quarter. The petrochemical margin at 10.05 percent is a clear positive surprise, which had influential positive impact on the overall results.

Over the next few days, commodities markets will tend to be pretty cautious. Last week we witnessed wild swings in commodities before and after the end of partial shutdown in US. Now investor's have shifted their focus on the Fed tapering after US ended the debt stalemate last week and shut down ended. Gold may trade in a wide range of \$1260-1370 in COMEX and 28000-31000 in MCX. White metal silver can also trade in the range of 45000-50000 in near term. Base metals complex may witness lower level buying as stronger Chinese data and weaker greenback to support its prices. Some important data's and events may show some direction to the commodities, which is the need of time some of them are Consumer Prices Index of Australia, Bank of England Minutes, Bank of Canada Rate Decision, National Consumer Price Index of Japan, Gross Domestic Product of UK, Durable Goods Orders of UK.

Saurabh Jain
(Saurabh Jain)

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SAFE HARBOR STATEMENT: Some forward statements on projections, estimates, expectations, outlook etc are included in this update to help investors / analysts get a better comprehension of the Company's prospects and make informed investment decisions. Actual results may, however, differ materially from those stated on account of factors such as changes in government regulations, tax regimes, economic developments within India and the countries within which the Company conducts its business, exchange rate and interest rate movements, impact of competing products and their pricing, product demand and supply constraints. Investors are advised to consult their certified financial advisors before making any investments to meet their financial goals.

NEWS

DOMESTIC NEWS

Economy

- India's annual inflation, based on the consumer price index, increased in September from the previous month. The consumer price index moved up 9.84 percent on an annual basis in September, following August's 9.52 percent gain.
- India's wholesale price inflation rose unexpectedly to a seven-month high in September on higher food inflation, raising the scope for another rate hike from the central bank. Inflation, measured by the wholesale price index (WPI), increased to 6.46 percent in September from 6.10 percent in the previous month.

Engineering

- BGR Energy Systems has signed an engineering, procurement and construction (EPC) contract for a value of US \$246 million with the Ministry of Electricity, Government of Iraq for AL Nasiriya 500MW (4x125) Gas Turbine Power Plant Project in the international power markets.

Realty & Infrastructure

- IL&FS Engineering and Construction Company Limited (IL&FS Engineering Services), has received an LoA (letter of award) from Paschimanchal Vidut Vitran Nigam Limited for rural electrification (RE) works in Bulandshahr district of Uttar Pradesh.
- Pratibha Industries has bagged two contracts aggregating to ` 516.17 crore from Public Health Engineering Department, Rajasthan for water supply schemes to villages in Ajmer and Bharatpur.

Metal

- Jindal Steel and Power (JSPL) will acquire a majority stake of 53.63% in Gujarat NRE Coke's loss-making Australian subsidiary through a complex deal, which involves issue of convertible notes, placement of shares and option to acquire shares at a later stage.

Telecom

- Idea Cellular has signed Unified License with the Department of Telecommunications subject to its seven service areas namely Tamil Nadu, Orissa, West Bengal, Kolkata, Assam, North East and Jammu & Kashmir.

Capital Goods

- Suzlon Energy Group announced a new contract win with a 65 MW project, located in the southern Department of Colonia in Uruguay.

Automobile

- Bajaj Auto announced the launch of its new 100cc bike - Discover 100M which will be manufactured at both Walunj and Pantnagar facilities on a new platform. This bike will give a fuel efficiency of 84 kilo meter per litre.

Capital Goods

- Suzlon has bagged an order for setting up a 65 MW project in Uruguay. The project will be developed by Rouar SA, a joint venture between UTE, Uruguay's state-owned utility, and Brazilian utility Eletrobras, the largest in Latin America.

INTERNATIONAL NEWS

- US initial jobless claims fell to 358,000, a decrease of 15,000 from the previous week's revised figure of 373,000. Economists had expected jobless claims to drop to 335,000 from the 374,000 originally reported for the previous week.
- According to a report released by the National Association of Home Builders, Homebuilder confidence in the U.S. unexpectedly decreased in the month of October. The report said the NAHB/Wells Fargo Housing Market Index dropped to 55 in October from a downwardly revised 57 in September.
- Industrial output in China was up 10.2 percent on year in September - in line with expectations although easing from 10.4 percent in August. Year to date, output is up 9.6 percent - also matching forecasts and up from 9.5 percent in the previous month.
- Retail sales in the U.K. increased more-than-expected in September as rising employment boosted consumer morale. UK retail sales volume, including automotive fuel, rose 0.6 percent month-on-month in September, exceeding forecast for a 0.4 percent growth. This followed a 0.8 percent decline in August.

TREND SHEET

Stocks	Closing Price	Trend	Date	Rate	S1	R1	S2	R2	Cl.
			Trend Changed	Trend Changed					S/I
SENSEX	20416	UP	12.09.13	19317	19900		19500		19200
S&P NIFTY	6046	UP	12.09.13	5728	5850		5750		5700
CNX IT	8798	UP	18.07.13	7306	8400		8200		7900
CNX BANK	10337	UP	19.09.13	11149	10400		10000		9800
ACC	1129	UP	19.09.13	1098	1080		1060		1030
BHARTIARTEL	349	UP	12.09.13	329	330		320		315
BHEL	147	UP	05.09.13	138	135		130		125
CIPLA	415	UP	18.07.13	413	420		410		400
DLF	153	DOWN	26.09.13	136		150		160	165
HINDALCO	111	UP	29.08.13	107	105		100		98
ICICI BANK	965	UP	12.09.13	951	960		920		900
INFOSYS	3269	UP	18.07.13	2800	3100		3000		2950
ITC	346	UP	19.09.13	355	340		330		320
L&T	837	UP	19.09.13	888	830		810		780
MARUTI	1427	UP	19.09.13	1480	1440		1410		1380
NTPC	144	UP	26.09.13	150	145		140		135
ONGC	281	DOWN	03.10.13	267		278		285	290
RELIANCE	880	UP	12.09.13	875	850		840		830
TATASTEEL	310	UP	22.08.13	274	290		280		270

*Stock price has been adjusted according to the Bonus ratio 1:2

NOTES:

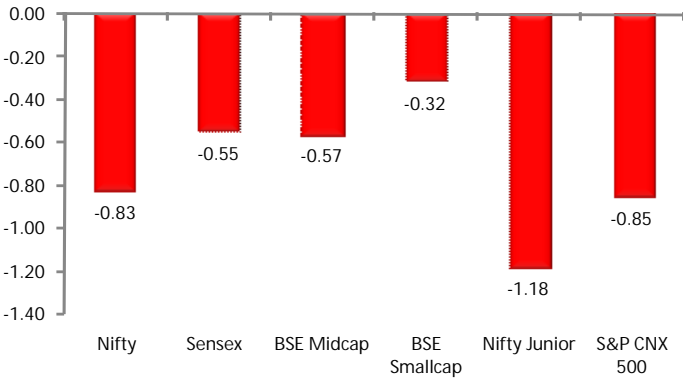
- These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of "Morning Mantra".
- S1 & S2 indicate first support & second support respectively & R1 & R2 indicate first resistance and second resistance respectively.
- Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the stock. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.

FORTHCOMING EVENTS

EX DATE	SYMBOL	PURPOSE
21-OCT-13	MINDTREE	INTERIM DIVIDEND
24-OCT-13	IDFC	INTEREST PAYMENT
24-OCT-13	ASIANPAINT	INTERIM DIVIDEND
30-OCT-13	TVSMOTOR	INTERIM DIVIDEND
31-OCT-13	IFCI	AGM/DIVIDEND RE 1/- PER SHARE
31-OCT-13	IPCALAB	INTERIM DIVIDEND
MEETING DATE	SYMBOL	PURPOSE
21-OCT-13	ZEEL	RESULTS
21-OCT-13	HDFC	RESULTS
21-OCT-13	ASIANPAINT	RESULTS/DIVIDEND
22-OCT-13	YESBANK	RESULTS
22-OCT-13	WIPRO	RESULTS
22-OCT-13	CAIRN	RESULTS/DIVIDEND
23-OCT-13	HEROMOTOCO	RESULTS
23-OCT-13	ACC	RESULTS
24-OCT-13	NMDC	RESULTS/DIVIDEND
24-OCT-13	IPCALAB	RESULTS/DIVIDEND
24-OCT-13	KOTAKBANK	RESULTS
24-OCT-13	IDEA	RESULTS
25-OCT-13	GAIL	RESULTS
25-OCT-13	ITC	RESULTS
25-OCT-13	IDBI	RESULTS
26-OCT-13	HINDUNILVR	RESULTS/DIVIDEND
28-OCT-13	MARUTI	RESULTS
28-OCT-13	DABUR	RESULTS/DIVIDEND
29-OCT-13	NTPC	RESULTS
29-OCT-13	RANBAXY	RESULTS
30-OCT-13	LUPIN	RESULTS
30-OCT-13	BHARTIARTL	RESULTS
30-OCT-13	GRASIM	RESULTS
31-OCT-13	TITAN	RESULTS
31-OCT-13	DRREDDY	RESULTS

EQUITY

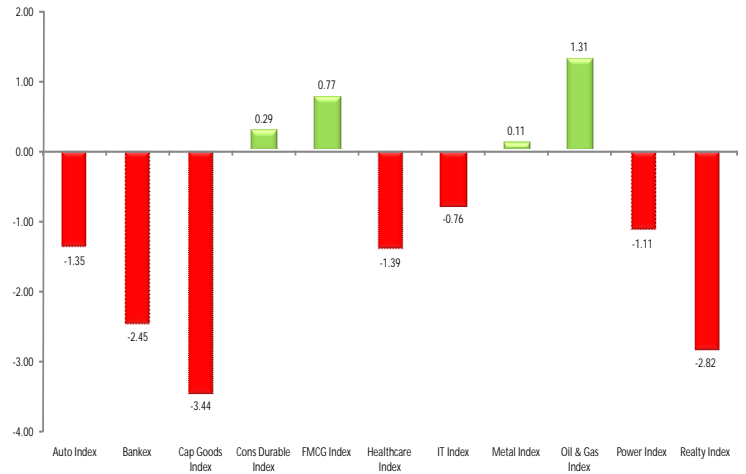
INDIAN INDICES (% Change)



SMC Trend

▲ Nifty
 ▲ Sensex
 ▼ BSE Midcap
 ▼ BSE Smallcap
 ▲ Nifty Junior
 ▲ S&P CNX 500

SECTORAL INDICES (% Change)



SMC Trend

▲ Auto
 ▼ Cap Goods
 ▲ FMCG
 ▲ IT
 ▼ Oil & Gas
 ▲ Bank
 ▼ Cons Durable
 ▲ Healthcare
 ▼ Metal
 ▼ Power
 ▼ Realty

GLOBAL INDICES (% Change)

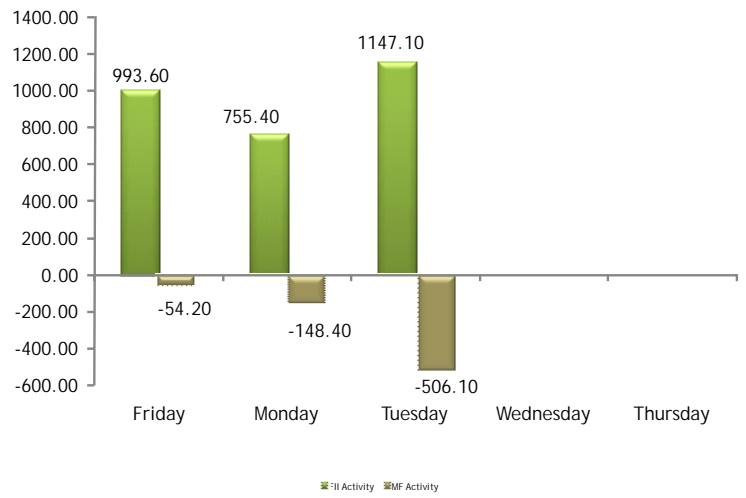


SMC Trend

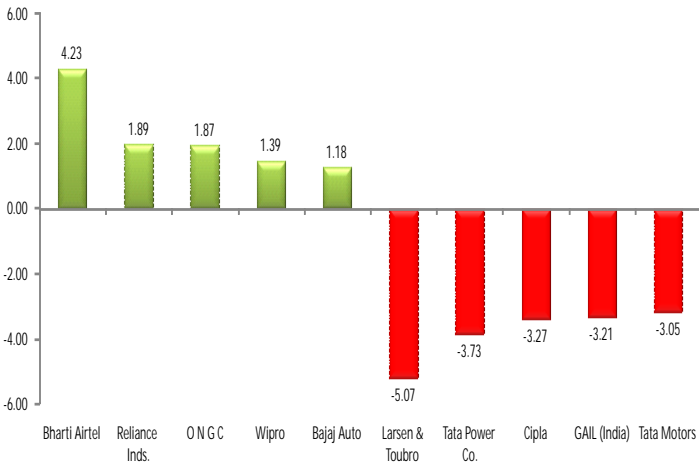
▲ Nasdaq
 ▲ Nikkei
 ▲ Hang Seng
 ▲ FTSE 100
 ▲ Dow Jones
 ▼ Strait Times
 ▼ Shanghai
 ▲ S&P 500

▲ Up
 ▼ Down
 ↔ Sideways

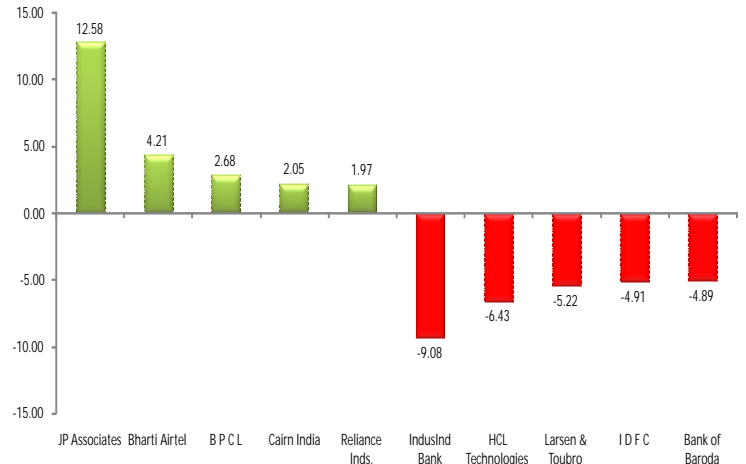
INSTITUTIONAL ACTIVITY (Equity) (₹ Crore)



BSE SENSEX TOP GAINERS & LOSERS (% Change)



NSE NIFTY TOP GAINERS & LOSERS (% Change)



Beat the street - Fundamental Analysis

RURAL ELECTRIFICATION CORPORATION LIMITED

CMP: 182.05

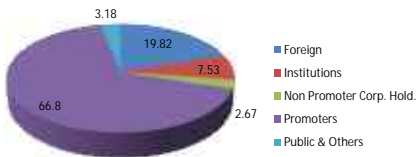
Target Price: 224

Upside: 23%

VALUE PARAMETERS

Face Value (₹)	10
52 Week High/Low	267.50/146.15
M.Cap (₹ Cr.)	17976.71
EPS (₹)	41.47
P/E Ratio (times)	4.39
P/B Ratio (times)	1.03
Stock Exchange	BSE

% OF SHARE HOLDING



Particular	Mar 2013	Mar 2014(E)	Mar 2015(E)
Net Total Income	5,284.70	6,579.39	7,438.05
Pre-Tax Profit	5,163.95	5,924.43	6,641.35
Net Profit	3,817.62	4,310.81	4,830.68
EPS	38.66	43.67	48.96
BVPS	176.76	207.26	244.55
ROE	23.85	22.75	21.48

Investment Rationale

- During the quarter ended June 2013 the disbursements has increased 21% y-o-y to ₹8292 crore driven by 66% jump in T&D (including RGGVY) segment to ₹4306 crore. Generation disbursements rose by 24% to ₹2922 crore. The outstanding loan portfolio increased at steady pace of 25% to ₹132915 crore at end June 2013.
- Sanctions increased 9% to ₹23647 crore during the quarter ended June 2013, driven by 64% surge in sanctions to Generation segment at ₹14939 crore. Meanwhile, the sanctions to T&D and short-term loans declined 28% and 45% respectively in Q1FY2014.
- The weighted average lending rate on outstanding loans improved to 12.75% in Q1FY2014 from 12.66% in FY2013 and 12.10% in FY2012. With the healthy improvement in yield on loans, NIM jumped 51 bps YoY to 4.96% in quarter ended June 2013 compared to 4.34% in the corresponding quarter of last year.
- Fund raising jumped to ₹8746 crore in the quarter ended June 2013 with ₹6800 crore raised through Institutional Bonds. Capital gains bonds served ₹1110 crore, while banks borrowing stood at ₹818 crore in Q1FY2014. Total Assets increased by 25% to ₹136534 crore at end June 2013 up from ₹108819 crore at end June 2012.
- During the quarter ended June 2013 the %GNPA and %NNPA declined on sequential as well as y-o-y basis to 0.37% and 0.29% at end June 2013.
- The capital adequacy ratio of the company at the end of FY13 stood at 17.71% providing sufficient buffer to the regulatory requirement of 15%.
- The Bond Committee of the company has passed

a resolution approving the issue and closure of Tranche-I secured redeemable non convertible bonds for an amount of ₹1000 crore with an option to retain oversubscription upto ₹2500 crore aggregating upto ₹3500 crore, 16 September 2013. The company proposes to raise upto ₹5000 crore by way of issuance of bonds in one or more tranches in fiscal 2014.

Valuation

The company has delivered strong operational performance in the last couple of years and the outlook is robust going forward. The company's access to low-cost funding and its ability to source foreign currency loans would continue to help the company to maintain or even improve its net interest margin. Further the huge investment in power sector give strong visibility to the revenue growth in the time ahead.

We expect the stock to see a price target of ₹224 in one year time frame on a target P/B of 1.08x and FY14 (E) book value per share of ₹207.26.

P/E Chart



HT MEDIA LIMITED

CMP: 90.75

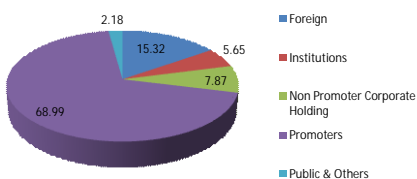
Target Price: 120

Upside: 32%

VALUE PARAMETERS

Face Value (₹)	2.00
52 Week High/Low	123.70/76.80
M.Cap (₹ Cr.)	2132.63
EPS (₹)	7.43
P/E Ratio (times)	12.22
P/B Ratio (times)	1.34
Dividend Yield (%)	0.44
Stock Exchange	BSE

% OF SHARE HOLDING



Particular	Mar 2013	Mar 2014(E)	Mar 2015(E)
Revenue	2,015.99	2,210.30	2,406.42
EBITDA	282.56	317.16	371.01
EBIT	191.12	250.36	294.11
Pre-Tax Profit	240.35	282.92	343.39
Net Profit	167.65	190.16	225.45
EPS	7.13	8.12	9.57
BVPS	67.91	76.11	84.80
ROE	11.01	10.83	11.36

Investment Rationale

- HT Media is engaged in print media, electronic media and also conducts several marketing events. The group's Hindi newspaper 'Hindustan' ranks as the third largest-read daily in the country. The company has various online properties like HindustanTimes.com, Shine.com, LiveMint.com and DesiMartini.com.
- The company has incurred a capex of ₹30 crore for Q1. The capex for FY14 is ₹100 crore. The company in couple of months will venture into a new business of mid-career education for working people. It will invest around ₹10-12 crore this year and next year for its online and offline education business.
- The company has announced the completion of transaction to divest its entire 51 percent stake in its joint venture HT Burda Media to its partner Burda Druck GmbH of Germany for ₹60 crore.
- The company has initiated a major capacity expansion during FY 13 at the Greater Noida plant. The project is expected to be completed in the second quarter of FY 14. It will also lead to optimization of the two print facilities at Noida and Greater Noida, where the bulk of newspaper production is carried out. This will help in increasing the overall productivity and efficiency, consequently resulting in reduction in operating costs and wastages.
- During the quarter ended June 2013, the top-line performance increased by 10 percent yoy to ₹532 cr largely driven by a 10 percent yoy growth in advertising revenue to ₹410 cr. Circulation revenue

also registered a strong growth of 16 percent yoy to ₹61 cr, mainly driven by higher realization per copy.

- Consolidated net profit of company rose 16.8% to ₹47.49 crore in the quarter ended June 2013 as against ₹40.65 crore during the previous quarter ended June 2012. Sales rose 10.1% to ₹532.23 crore in the quarter ended June 2013 as against ₹483.27 crore during the previous quarter ended June 2012.

Valuation

The management indicated that ads from real estate, retail and FMCG sectors posted strong growth in their ad spend. Apart from this, the general elections in 2014 are expected to support ad revenues for the entire print industry. We expect the stock to see a price target of ₹120 in one year time frame, based on estimated FY14E EPS of 8.12 on one year average P/Ex of 14.78.

P/BV Chart



Above calls are recommended with a time horizon of 1 year.

Source: Company Website
Reuters
Capitaline

Beat the street - Technical Analysis

ITC



The stock closed at ` 354.25 on 18th October 2013. It made a 52-week low at ` 272.10 on 11th January 2013 and a 52-week high at ` 380 on 24th July 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ` 236.01.

After forming 52 week high of 380 levels, it fell down marginally up to 286 levels. It formed fresh buying pivot at lower levels of 286 and started its upward journey again. Looking at the charts it is clear that its upward momentum is intact and will remain the same for a while. One can Buy 350-351 levels with closing below stop loss of 339.50 levels for the target of 367-370 levels.

RELIANCE INDS



The stock closed at ` 903.90 on 18th October 2013. It made a 52-week low at ` 761.10 on 21st November 2012 and a 52-week high at ` 955 on 21st January 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ` 847.86.

On the charts, it has traded in consolidation zone in last few months but last week it managed to breach its upward range of 900 levels with the sharp increase in price on weekly basis. One can Buy in the range of 895-898 levels with closing below stop loss of 874 levels for the target of 925-930 levels.

SESA STERLITE



The stock closed at ` 195.00 on 18th October 2013. It made a 52-week low at ` 119.30 on 31st July 2013 and a 52-week high of ` 205.45 on 03rd January 2013. The 200 days Exponential Moving Average (EMA) of the stock on the weekly chart is currently at ` 199.51.

In this rally, metal index gave a positive participation due to which most of the scrip's gave a sharp spurt and came out of oversold zone and it is one of them. Moreover it has formed bull flag formation which is bullish in nature. One can Buy in the range of 192-193 levels with closing below stop loss of 186 levels for the target of 203-205 levels.

DERIVATIVES

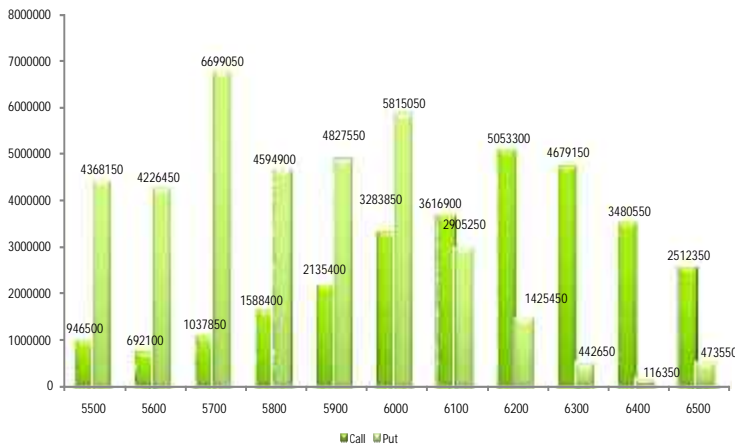
WEEKLY VIEW OF THE MARKET

The Index witnessed strong buying in the end of the week. The global cues are expected to remain flattish this week. Overall market cost-of-carry increased on the back of addition in open interest suggesting addition of long positions. Nifty closed above 6100 levels on the upside, whereas on the downside, it found support at 6000 levels. The scenario in the market currently remains bullish and range bound. Nifty October futures closed with 16 points premium. Nifty November futures premium rose to 66 points. Hereafter, the range of 6000-6300 will remain crucial in the near term. Breach below the 6000 mark could see the Index declining sharply to 5800 levels. Put-call ratio of open interest closed at 1.40 indicating put writing. The PCR OI for the week bounced back from levels of 1.30 to 1.40 and is currently trading in comfort zone. The options open interest concentration shifted to the 6000 strike put option with open interest of above 55 lakh shares. The 6300 call-option strikes have maximum OI of more than 40 lakh shares. The implied volatility (IV) of call options closed at 20.47%. While the average IV of put options was 21.50%. The Nifty VIX for the week traded lower to close at 20.12. It is currently trading below its 20-day EMA. The Nifty has sustained above the crucial resistance of 6150. Short term indicators are indicating upside momentum to continue above 6100. It is likely to hover in the range of 6100-6300 levels for the week. The Index is likely to test the 6300 mark.

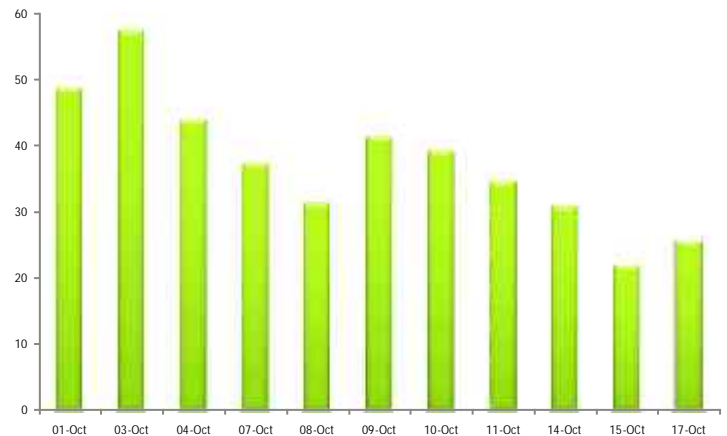
DERIVATIVE STRATEGIES

OPTION STRATEGY	BULLISH STRATEGY	MARUTI	BEARISH STRATEGY
	ITC Buy OCT.360. CALL 5.00 Sell OCT. 370. CALL 1.80 Lot size: 1000 BEP: 363.20 Max. Profit: 6800.00 (6.80*1000) Max. Loss: 3200.00 (3.20*1000)	MARUTI Buy OCT. 1500. CALL 23.00 Sell OCT. 1550. CALL 10.00 Lot size: 250 BEP: 1513.00 Max. Profit: 9250.00 (37.00*250) Max. Loss: 3250.00 (13.00*250)	CIPLA Buy OCT.410 PUT4.20 Sell OCT. 400 PUT 2.20 Lot size: 1000 BEP: 408.00 Max. Profit: 8000.00 (8.00*1000) Max. Loss: 2000.00 (2.00*1000)
FUTURE STRATEGY	SUNTV (OCT FUTURE) Buy: Above ` 427 Target: ` 438 Stop loss: ` 421	HDFC (OCT FUTURE) Buy: Above ` 825 Target: ` 845 Stop loss: ` 814	TATAMOTORS (OCT FUTURE) Sell: Below ` 373 Target: ` 365 Stop loss: ` 377

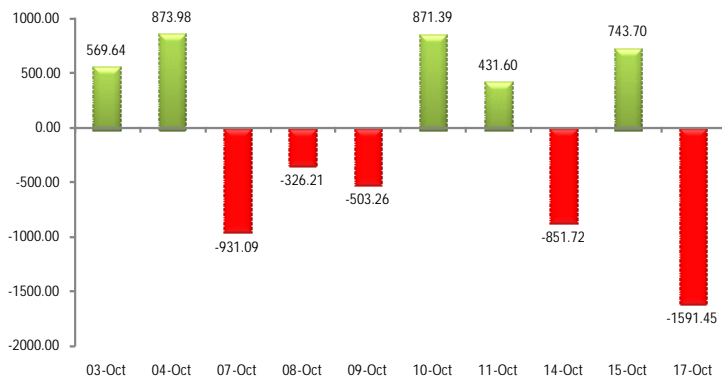
NIFTY TOTAL OPEN INTEREST (in share)



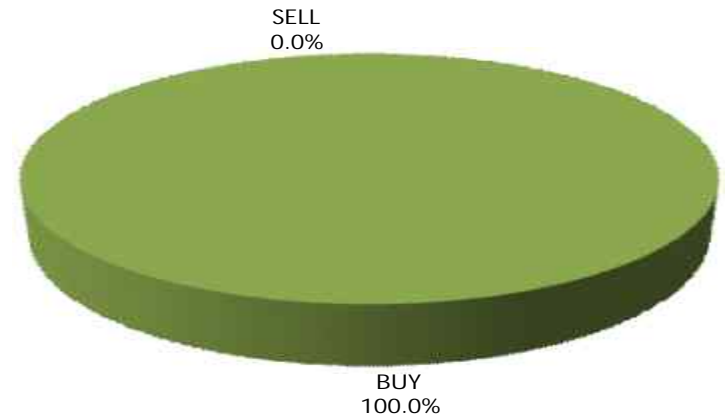
BASIS GAP IN NIFTY



FIIs ACTIVITY IN F&O IN LAST TEN SESSIONS (Derivative segment) ` (Cr)

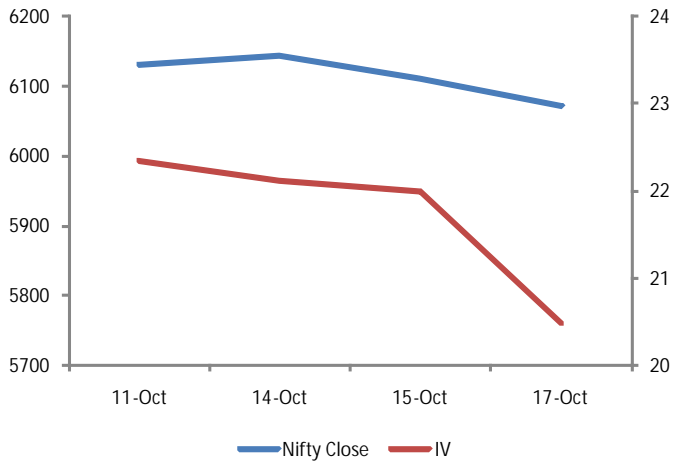


FIIs ACTIVITY IN INDEX FUTURE (F&O) IN LAST WEEK (Derivative segment)



DERIVATIVES

NIFTY & IV CHART



NIFTY ANALYSIS

Put Call Ratio Analysis : The Put-Call open interest ratio of Nifty has increased to 1.40 from 1.30. At the end of the week, the maximum stocks had a positive of change in put call open interest ratio.

Implied Volatility Analysis : The Implied Volatility (IV) for Nifty futures this week has decreased to 20.47% from 22.35%. The IV of the stock futures has changed this week ranging from -6.64% to 10.02%.

Open Interest Analysis : The open interest for the index at the end of this week has increased by 7.86% as compared to the previous week. All future stocks saw changes in their open interest ranging from -15.27% to 7.86%. BHARTIARTL has the maximum decrease in open interest as compared to other stocks.

Statistical Analysis-

Open	6139.90	High	6193.60
Low	6058.60	Close	6071.00

IMPORTANT INDICATORS OF NIFTY AND OTHER ACTIVE FUTURE CONTRACTS

SCRIPTS	OPEN INTEREST			PCR RATIO			IMPLIED VOLATILITY		
	PREV. WEEK	CURRENT WEEK	% CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE	PREV. WEEK	CURRENT WEEK	CHANGE
BHARTIARTL	10186000	8631000	-15.27	0.68	0.89	0.21	39.96	36.51	-3.45
DLF	22605000	21860000	-3.30	0.82	0.87	0.05	69.21	65.73	-3.48
HINDALCO	26540000	24772000	-6.66	0.61	0.70	0.09	49.66	50.11	0.45
HINDUNILVR	6783000	6598000	-2.73	0.62	0.49	-0.13	33.90	32.24	-1.66
ICICIBANK	8645250	8615250	-0.35	0.88	0.77	-0.11	48.92	47.98	-0.94
IDEA	8584000	8718000	1.56	0.86	1.09	0.23	43.74	42.30	-1.44
INFY	2813750	2821125	0.26	1.32	1.34	0.02	25.43	20.61	-4.82
ITC	20780000	20812000	0.15	0.64	0.59	-0.05	33.05	32.61	-0.44
JPASSOCIAT	55528000	54256000	-2.29	0.62	0.86	0.24	71.37	64.73	-6.64
NTPC	9840000	10346000	5.14	0.46	0.46	0.00	33.41	31.89	-1.52
ONGC	9858000	9880000	0.22	0.35	0.40	0.05	39.94	38.90	-1.04
RANBAXY	8824500	9213000	4.40	0.41	0.37	-0.04	78.45	88.47	10.02
RCOM	29080000	27796000	-4.42	0.43	0.43	0.00	53.16	51.09	-2.07
RELIANCE	8701250	8741500	0.46	0.52	0.67	0.15	30.79	24.95	-5.84
NIFTY	17830500	19232100	7.86	1.30	1.40	0.10	22.35	20.47	-1.88
SAIL	15720000	15944000	1.42	0.99	0.83	-0.16	46.32	44.29	-2.03
SBIN	5847750	6084000	4.04	0.56	0.49	-0.07	41.74	40.49	-1.25
TATASTEEL	16188000	16908000	4.45	1.02	0.91	-0.11	48.57	50.19	1.62
UNITECH	92400000	91168000	-1.33	0.50	0.44	-0.06	68.53	70.62	2.09

OUTLOOK

SPICES

Any short covering in cardamom futures (Nov) might face resistance near 760 levels. Fundamentally, the current rate of arrivals is giving a clear indication that the crop this year is better than last year. On an average, around 600-650 tonnes of new cardamom are arriving every week. The volume is higher than the same period a year ago. The weather condition over the growing regions such as Kerala and few places over Tamil Nadu will be favorable for the cardamom crop. Healthy growth of standing crop can be ensured by the ample moisture due to proper rain. The bearish trend in turmeric futures (Nov) will perhaps get extended towards 4590 levels, breaching 4650 levels. Factors such as higher carry forward stocks available in the domestic markets and weak demand from upcountry buyers may add to the bearish sentiments. The total carryover stocks of turmeric in major mandies were reported higher at 65 lakh bags as on 11th October 2013, up almost 11 lakh bags from the last year in the same period. Chilli futures (Nov) is expected to witness extended profit booking from the higher levels, facing resistance near 6400 levels. The existing stocks in major mandies along with fresh supplies of chilli in Madhya Pradesh are expected to gain momentum in the coming days and this may cap the upside. The downside bias may sustain over Jeera futures (Nov), as the counter may test 12400 levels. The supplies are comfortable at the Anjha mandi, while the demand is on the lower side due to a stronger rupee.

OIL AND OILSEEDS

The upside momentum is likely to remain intact in edible oils complex as stockists are buying continuously to fill the empty pipeline. As per the latest statistics, the total stock, both at ports and pipelines is reduced and estimated at 1,465,000 tonnes as compared to 1,685,000 tons in the previous month due to reduced local availability and lesser import than expectation. Demand for the counters is expected to rise during Diwali and thereafter it is set to rise with the upcoming winter season. Refined soy oil futures (Nov) will possibly test 715 levels, while CPO futures (Nov) is expected to rise towards 535 levels. Mustard futures (Nov) will possibly maintain a consolidation in the range of 3600-3720 levels. Market participants would be keeping a close watch over the sowing, which is likely to begin in days to come. There are talks that the Cabinet Committee on Economic Affairs (CCEA) may approve an increase in minimum support price for mustard to `3050/qrtl. Soybean futures (Nov) is likely to witness a downfall towards 3500 levels. Market participants are cautious as there are apprehensions that the delayed crushing could divert the soymeal export demand from Japan, Iran, Indonesia and Thailand to other suppliers, like Vietnam. India is likely to export less than 250,000 tonnes of soymeal in October compared with an earlier estimate of some 450,000 tonnes. In overseas market, U.S soybean futures (Nov) may witness consolidation with downside getting capped near 1260 levels, supported by improved sentiments as U.S avoided a historic debt default. Malaysian palm oil prices have advanced to the highest level in more than five weeks signaled by growing demand.

OTHER COMMODITIES

Wheat futures (Nov) is likely to witness a consolidation in the range of 1600-1650 levels. There are talks that the government may soon cut the floor price for exports of wheat from government warehouses by 13% as it is facing stiff competition on the global markets. For buyers in the Middle East, Indian wheat costs \$325 a tonne C&F, while the same variety from the Black Sea region is available at \$275-\$280 a tonne C&F. On the supply side, the inventories of wheat have been pegged at 36.1 million tonnes as of Oct. 1; substantially higher than a target of 11 million tonnes. Maize futures (Nov) will witness an extended downfall towards 1200 levels as the new crop has commenced in the domestic market. In Andhra Pradesh, new crop arrivals of maize contain 14-16% moisture. On the daily basis, around 400-500 tonnes of maize is arriving in the Nizamabad market. Due to good monsoon, there could be a record production of maize crop, putting Kharif and Rabi together in 2013-14. Selling pressure may sustain over sugar futures, which may continue to keep a lid on the upside. The burden of 8 million tonnes of carryover stocks in addition to 25 million tonnes of fresh produce is putting pressure on the sweetener, as it is sufficient to meet the annual demand for 23 million tonnes. On the contrary, Raw Sugar on ICE is at six-month high due to wet weather in Brazil. This weather phenomenon is giving a set-back to the heavy harvesting and transporting equipments to enter the sugary cane fields.

BULLIONS

Bullion counter is expected to remain on a volatile path as investors have shifted their focus on the Fed tapering after US ended the debt stalemate last week and shut down ended. Bullion market will now focus on the Oct. 29-30 Federal Open Market Committee meeting to get clue about winding of stimulus measures. The congress has cracked a last minute deal to end the 16 day long government shutdown and raise the debt ceiling till Feb 2014, which would fund the government till 15th Jan 2014. Capping weeks of political brinkmanship that had unnerved global markets, President Barack Obama quickly signed the spending measure, which passed the Senate and House of Representatives after Republicans dropped efforts to use the legislation to force changes in his signature healthcare law. On the domestic bourses movement in local currency rupee will give its direction further, which may hover in the range of 60-62. Gold may trade in the range of \$1260-1370 in COMEX and 28000-31000 in MCX. White metal silver can also trade in the range of 45000-50000 in near term. Demand for U.S. gold coins has surged in October as this month sales are already the highest sales in three months and are nearly double sales of 13,000 ounces in September and 11,500 ounces in August. Safe haven buying may support gold prices as China based credit rating agency downgraded the U.S. government's credit rating and Chinese government is a huge buyer of U.S. Treasuries. A Chinese credit-rating agency, Dagong Global Credit Rating, trimmed its rating of the U.S. by one notch to A-minus from A.

ENERGY COMPLEX

Crude oil prices may remain on weaker path due to lack of supporting factors as stability in Middle East tensions and Fed tapering concerns have kept the prices on backfoot. Overall it can move in the range of 5900-6350 in MCX and \$96-103 in NYMEX. Further, crude oil inventories have gained around 14.9 million barrels in last three weeks which is at the highest level since July exerting downside pressure on prices. Additionally, refinery utilization rate has decreased to 86 percent, which is at least point since April coupled with decline in US manufacturing activity, which acted as a negative factor. Nuclear talks between Iran and the western nations ended on a positive note recently and a follow up meeting will be conducted in few weeks to decide on steps to be taken to end the decade's long deadlock. Optimism over sanction relief on Iran and higher stockpiles limited the upside in crude. Natural gas may remain sideways in the range of 215-240. Year-on-year US gas production growth was 1.3 billion cubic feet a day from April to August, compared with 0.4 billion a day in the first quarter, driven by rapid increases from the Marcellus shale formation in the U.S. Northeast. The cost of delivering U.S. gas to Asia will rise as U.S. production costs increase, erasing North America's price advantage over other global suppliers of the fuel in its liquefied form. In July, gross natural gas production in the U.S. jumped to 74.52 bcf/d, a record high. That was up 1.8 bcf/d, or 2.5 percent, from a year ago.

BASE METALS

Base metals complex may witness lower level buying as stronger Chinese data and weaker greenback has supported them prices. Good economic data from China recently may continue to support the base metals. Factory output in September rose 10.2% from a year earlier, slightly above expectations of 10.1% and slowing down from August's annual pace of 10.4% and retail sales rose 13.3% from a year earlier, slightly below expectations for an increase of 13.5%. Real estate investment increased 19.7% in the first nine months of the year, compared with a year earlier, picking up slightly from 19.3% in the first eight months. The fragility of China's economic revival was underscored last week when data showed September's exports fell 0.3% from a year earlier, in stark contrast to expectations for a 6% rise. Red metal copper can trade in the range of 440-470. Rio Tinto reported a 23% year-on-year jump in mined copper production to 162,300 tonnes and lifted its full-year guidance from 565,000 tonnes to 590,000 tonnes. Zinc prices can hover in the range of 113-120 in MCX. Zinc stockpiles in London Metal Exchange registered warehouses in New Orleans shot up by 75,000 tonnes in one day this week. Nickel prices can trade in the range of 830-880 in MCX. Battery metal lead can move in the range of 126-136. Aluminum may trade in a range bound manner in the range of 109-115. The aluminium maker Aluminij Mostar, a crucial pillar of Bosnia's economy, began shutting down its smelter.

COMMODITY

TREND SHEET

EXCHANGE	CONTRACT	CLOSING PRICE*	DATE TREND CHANGED	TREND	RATE TREND CHANGED	S1	R1	S2	R2	CLOSING STOP/LOSS
NCDEX	SOYABEAN (NOV)	3585.00	10.10.13	UP	3681.00	3400.00	-	3200.00	-	3000.00
NCDEX	JEERA (NOV)	12920.00	03.10.13	DOWN	12607.00	-	14100.00		15000.00	15800.00
NCDEX	RED CHILLI (NOV)	6102.00	10.10.13	UP	6074.00	5500.00	-	5000.00	-	4500.00
NCDEX	RM SEEDS (NOV)	3679.00	10.10.13	SIDEWAYS						
MCX	MENTHA OIL (NOV)	851.50	10.10.13	DOWN	841.50	-	960.00		1020.00	1080.00
MCX	CARDAMOM (NOV)	741.30	28.02.13	DOWN	965.00	-	800.00		830.00	860.00
MCX	SILVER (DEC)	48126.00	26.09.13	DOWN	48639.00	-	52000.00		55000.00	58000.00
MCX	GOLD (DEC)	29538.00	26.09.13	DOWN	29865.00	-	30700.00		31500.00	32000.00
MCX	COPPER (NOV)	447.60	12.09.13	DOWN	459.25	-	460.00	-	480.00	490.00
MCX	LEAD (OCT)	131.70	12.09.13	DOWN	134.65	-	134.00	-	142.00	147.00
MCX	ZINC (OCT)	116.15	12.09.13	DOWN	118.20	-	120.00	-	125.00	128.00
MCX	NICKEL (OCT)	862.00	12.09.13	DOWN	879.20	-	920.00	-	950.00	980.00
MCX	ALUMINUM (OCT)	110.90	26.09.13	DOWN	111.65	-	115.00	-	120.00	125.00
MCX	CRUDE OIL (NOV)	6182.00	26.09.13	DOWN	6415.00	-	6450.00	-	6550.00	6650.00
MCX	NATURAL GAS (NOV)	238.60	17.10.13	SIDEWAYS						

Closing as on 17.10.2013

- NOTES :
- 1) Buy / Sell 25% of Commodity at S1/R1 respectively & rest 75% at S2/R2 respectively.
 - 2) S1 & S2 indicate first support & second support & R1 & R2 indicate first resistance & second resistance.
 - 3) Sometimes you will find the stop loss to be too far but if we change the stop loss once, we will find more strength coming into the commodity. At the moment, the stop loss will be far as we are seeing the graphs on weekly basis and taking a long-term view and not a short-term view.
 - 4) These levels should not be confused with the daily trend sheet, which is sent every morning by e-mail in the name of Daily report- commodities.

TECHNICAL RECOMMENDATIONS

SUGAR NCDEX (NOVEMBER)



SUGAR NCDEX (NOVEMBER) contract closed at `2891.00 on 17th October '13. The contract made its high of `3074.00 on 5th September '13 and a low of `2876.00 on 14th October '13. The 18-day Exponential Moving Average of the commodity is currently at `2902.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 35. One can buy in the range 2890-2880 with the stop loss of `2860 for a target of `2940.

SILVER MCX (DECEMBER)



SILVER MCX (DECEMBER) contract closed at `48126.00 on 17th October '13. The contract made its high of `61180.00 on 28th August '13 and a low of `45951.00 on 15th October '13. The 18-day Exponential Moving Average of the Commodity is currently at `48633.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 45. One can buy in the range 47500-47200 with the stop loss of `46850 for target of `49500.

NICKEL MCX (OCTOBER)



NICKEL MCX (OCTOBER) contract closed at `853.20 on 17th October '13. The contract made its high of `1018.30 on 28th August '13 and a low of `836.60 on 4th October '13. The 18-day Exponential Moving Average of the Commodity is currently at `864.

On the daily chart, the commodity has Relative Strength Index (14-day) value of 47. One can buy in the range 850-840 with the stop loss of `825 for a target of `900.

NEWS DIGEST

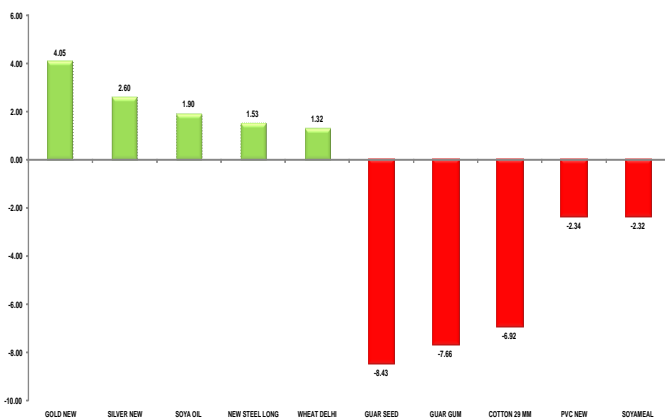
- China's economy grew 7.8% in the third quarter, its fastest pace this year.
- US Initial claims for state unemployment benefits fell 15,000 to a seasonally adjusted 358,000.
- Global steel use is expected to grow by 3.1% to 1.475 billion tonnes in 2013, up from an April forecast of 1.454 billion tonnes.
- The global lead market is expected to show a deficit in 2014 for the first time in five years
- China's annual consumer inflation rate rose to a seven-month high of 3.1% in September.
- Indian traders have struck deals to export about 175,000 tonnes of raw sugar for December-January delivery.
- Malaysia, the world's No.2 palm oil producer, has set its crude palm oil export tax for November at 4.50%.
- India has raised the MSP of mustard seed to `3,050/qtl, up from Rs.3,000/qtl a year earlier & MSP of wheat to `1,400/qtl, up from `1,350/qtl a year earlier.
- The U.S Dept of Agriculture cancelled the October crop production report that had originally been scheduled for Oct.11. The next crop report is scheduled to be released on Nov. 8.

WEEKLY COMMENTARY

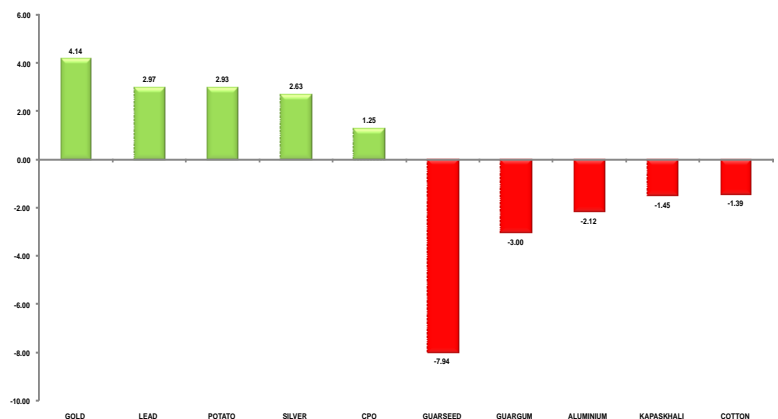
Several commodity prices ended higher last week, with industrial metal markets cheered by the approval to end the partial shutdown. On Wednesday, U.S. Congress approved the deal to end a partial government shutdown and pulled the world's biggest economy back from the brink of a historic debt default. Fall in dollar index also assisted commodities to regain their strength. Dollar index fell against a basket of currencies as investors turned their focus to the economic impact of the U.S. debt impasse and two-week government shutdown. Bullion counters saw a dramatic move as market was full of uncertainty and finally closed the week on green zone. The upside was limited in Bullion counters as US lawmakers reached an agreement to increase the debt ceiling and avert a government default, reduced demand for precious metals as haven assets. Physical buying in Asia and the United States emerged after prices sank to three-month lows and this has also boosted the investors' sentiments last week. Most of the industrial metals prices spurred on the news of end of US partial shutdown, though the upside was limited on supply glut. China's average daily crude steel output slipped to 2.128 million tonnes in the first 10 days of October, down 1.1% from Sept 21-30, the China Iron & Steel Association data showed on Thursday, capped the upside of nickel. Energy counter couldn't show much enthusiasm on end of shutdown news. They ignored the positive news of shutdown and traded in negative zone on smooth supply amid average demand. Natural gas prices jumped on the news of colder than expected weather but couldn't sustain at higher levels.

On the agri commodities front, weak demand and increasing arrivals pressurized guar gum and garseed prices in both spot and futures market. It is notable that new crop has started arriving in Ganganagar and Haryana region. In spices complex, it was a mixed performance. Chilli (Nov) and jeera traded down whereas turmeric and cardamom were sideways with some upside bias. Lower demand was reported in the domestic market of chilli and futures market mirrored the same. Jeera prices were under pressure on the expectation of increase in acreage. Edible oil basket witnessed a steady to firm tone in prices across the major cash markets on better buying ahead of festivities. Mustard seed couldn't breach the resistance of 3600 and moved down. Soyabean was weaker among all on profit booking at higher levels amid need based demand and higher moisture content seeds.

NCDEX TOP GAINERS & LOSERS (% Change)



MCX TOP GAINERS & LOSERS (% Change)



WEEKLY STOCK POSITIONS IN WAREHOUSE (NCDEX)

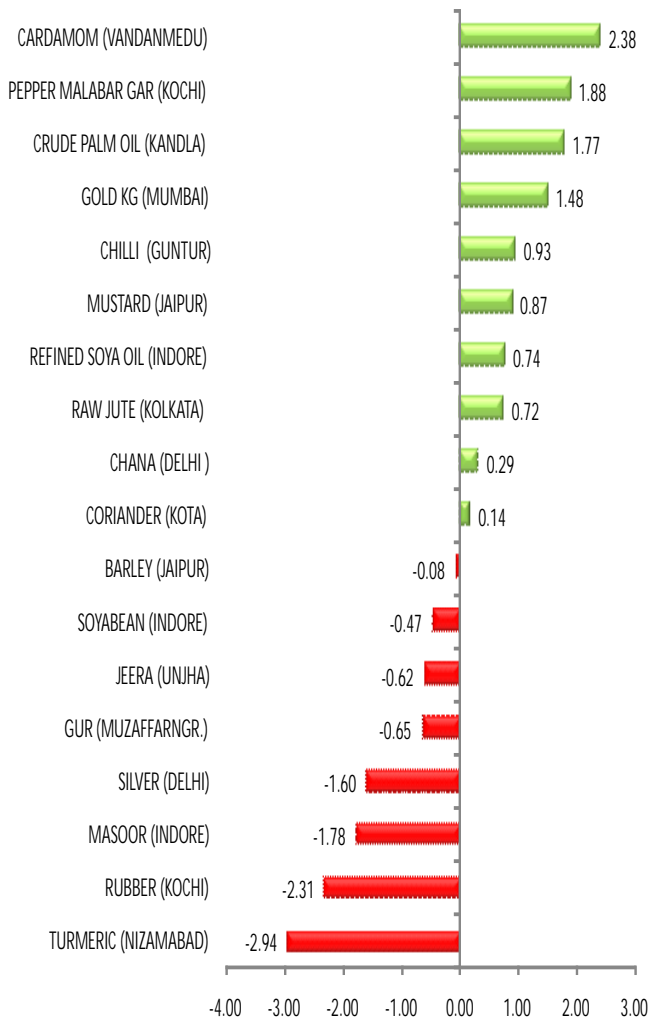
COMMODITY	UNIT	09.10.13 QTY.	15.10.13 QTY.	DIFFERENCE
BARLEY	MT	17473	15640	-1833
CASTOR SEED	MT	76301	76046	-255
CHANA	MT	82818	72898	-9920
CHILLI	MT	1685	1461	-224
COTTONSEED OILCAKE	MT	0	0	0
JEERA	MT	3018	2956	-62
MAIZE	MT	1628	1010	-618
RAPE MUSTARD SEED	MT	29306	27256	-2050
SOYA BEAN SEEDS	MT	0	0	0
SUGAR M	MT	1699	1699	0
WHEAT	MT	8177	7454	-723

WEEKLY STOCK POSITIONS IN WAREHOUSE (MCX)

COMMODITY	UNIT	10.10.13 QTY.	17.10.13 QTY.	DIFFERENCE
CARDAMOM	MT	70.10	72.50	2.40
KAPASIA KHALLI	BALES	0.00	0.00	0.00
GOLD	KGS	155.00	155.00	0.00
GOLD MINI	KGS	19.70	16.70	-3.00
GOLD GUINEA	KGS	15.98	13.42	-2.55
MENTHA OIL	KGS	2610862.30	2606545.15	-4317.15
MILD STEEL	MT	584.43	584.43	0.00
SILVER (30 KG Bar)	KGS	12963.52	12660.57	-302.95

COMMODITY

SPOT PRICES (% change)



WEEKLY STOCK POSITIONS IN LME (IN TONNES)

COMMODITY	STOCK POSITION 10.10.13	STOCK POSITION 17.10.13	DIFFERENCE
ALUMINIUM	5341275	5340900	-375
COPPER	515575	502750	-12825
NICKEL	229230	228264	-966
LEAD	236425	233025	-3400
ZINC	1002725	1060475	57750

PRICES OF METALS IN LME/ COMEX/ NYMEX (in US \$)

COMMODITY	EXCHANGE CONTRACT	11.10.13	17.10.13	CHANGE%
ALUMINIUM	LME 3 MONTHS	1882.00	1850.00	-1.70
COPPER	LME 3 MONTHS	7200.00	7230.00	0.42
LEAD	LME 3 MONTHS	2102.00	2176.00	3.52
NICKEL	LME 3 MONTHS	13920.00	14005.00	0.61
ZINC	LME 3 MONTHS	1917.00	1932.00	0.78
GOLD	COMEX DEC	1268.20	1323.00	4.32
SILVER	COMEX DEC	21.26	21.95	3.24
LIGHT CRUDE OIL	NYMEX NOV	102.02	100.67	-1.32
NATURAL GAS	NYMEX NOV	3.78	3.76	-0.50

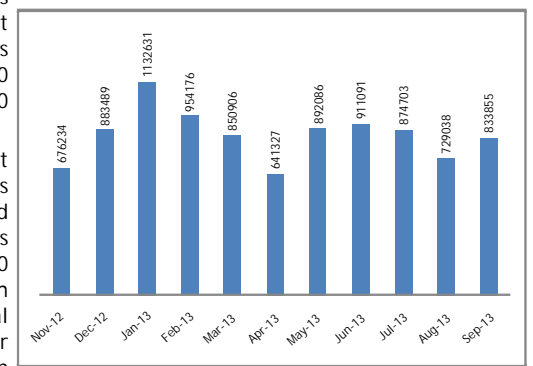
IMPORTS OF VEG OILS.....NO RELIEF TO ECONOMIC HEALTH RISK

India is the world's largest importer of veg oils. With an estimated more than 7 million tonnes of production from domestic sources, India depends on imports for about 60 percent of its annual vegetable oil demand of 17-18 million tones as the world's second most populous country fails to raise output quickly enough to meet demand from a growing middle class. But according to data provided by the Solvent Extractors' Association of India (SEA), import of vegetable oil has fallen in the first half of this financial year. According to SEA, total imports, of edible and non-edible oil (refined and crude), fell 6.25% in volume terms in the first half of the year. A sharp drop in the value of the rupee in the past six months has made imports of edible oils expensive keeping a check on the overall imports.

Important facts about import of veg oil

- In September-13, total imports of veg oil plunged 13.1% to 8,63,917 tonnes from 9,93,912 tonnes in the corresponding month last year but it is higher import than Aug 13.
- Out of total 8,63,917 tonnes of vegetable oils imports in September, edible oil comprised of 8,33,855 tonnes and non-edible oils stood at 30,062 tonnes.
- Among edible oils, shipment of palm oil was 6,44,386 tonnes, soyabean oil at 1,40,971 tonnes and sunflower oil at 48,498 tonnes during last month.
- The overall import of vegetable oils during Nov.'12 to Sept. '13 is reported at 9,656,300 tons up by 5.46% compared with 9,156,457 tons in the year-ago period.
- Import of RBD Palmolein in Sept., 2013 is reported to 167,601 tons.
- Import of RBD Palmolein during last six months (Apr.'13 to Sept.'13) has doubled and reported at 1,448,225 tons compared to 693,852 tons during the same period of last year leading to crisis in domestic refining sector.
- While the world's biggest palm oil exporter Indonesia structured taxes to favour exports of the refined product over crude to support its domestic refiners.
- Imports of palm oil in September 20.6 percent up from a month ago as a recovery in the rupee encouraged refiners to buy more for the peak festival season.
- The overall import of non-edible oils during Nov.'12 to Sept. '13 has increased to 276,786 tons compared to 193,104 tons during the same period last year. i.e. up by 43%.
- Stock of edible oils as on 1st October, 2013 at various ports estimated at 515,000 tons and about 950,000 tons in pipelines.
- Total stock, both at ports and pipelines is reduced and estimated at 1,465,000 tons compared to 1,685,000 tons in previous month due to reduced local availability and lesser import than expectation.

Veg oil import during Nov 12 to Sept 13 (in tonnage)



source:SEA

Conclusion

India's dependency on imported vegetable oil is likely to rise as domestic supplies are likely to increase by 2.5 percent while local demand is expected to rise by 3.1 percent. However Domestic vegetable oils output is likely to be higher this year owing to an expected record 23.96 million tonnes of production in the kharif season of 2013-14 crop year (July-June) that may check import to the some extent.

INTERNATIONAL COMMODITY PRICES

COMMODITY	EXCHANGE CONTRACT	UNIT	11.10.13	17.10.13	CHANGE(%)
Soya	CBOT NOV	Cent per Bushel	1266.75	1293.25	2.09
Maize	CBOT DEC	Cent per Bushel	433.25	443.00	2.25
CPO	BMD DEC	MYR per MT	2380.00	2392.00	0.50
Sugar	LIFFE DEC	10 cents per MT	506.70	506.30	-0.08

CURRENCY

Currency Table

Currency Pair	Open	High	Low	Close
USD/INR	61.32	62.35	61.28	61.38
EUR/INR	83.19	84.02	83.09	83.80
GBP/INR	97.94	99.10	97.94	98.75
JPY/INR	62.34	63.10	62.28	62.70

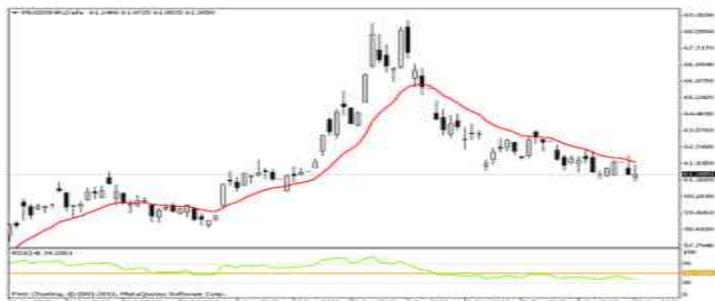
(Source: FX Central, Open: Monday 9.00 AM IST, Close: Thursday (5.00 PM IST))

Market Stance

Indian rupee started the week with positive impression and had its biggest gain in two weeks, after US lawmakers reached a deal to end the government shutdown and temporarily avoid a debt default. Moreover strong gains in global equity markets also supported rupee in the week gone by. Australian stocks hit a five-year high on Friday as Asian shares celebrated China's quickening growth -- just a day after U.S. legislators finally broke a confidence-sapping fiscal impasse. The euro rose to an 8-1/2 month high against a broadly weaker dollar on Friday due to concerns about the economic impact of the US government shutdown. However, most of the gains witnessed by rupee were paired towards end of the week after reports that the government is considering closing the dollar swap window offered to oil companies.

Technical Recommendation

USD/INR



USD/INR (OCT) contract closed at `61.38 on 17th October'13. The contract made its high of `62.35 on 17th October'13 and a low of `61.28 on 14th October'13 (Weekly Basis). The 14-day Exponential Moving Average of the USD/INR is currently at `61.99.

On the daily chart, the USD/INR has Relative Strength Index (14-day) value of 39.08. One can sell around 61.75 for a target of 60.35 with the stop loss of 62.45

GBP/INR



GBP/INR (OCT) contract closed at `98.75 on 17th October'13. The contract made its high of `99.10 on 17th October'13 and a low of `97.94 on 14th October'13 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `99.40.

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 48.38. One can sell below above 98.50 for a target of 97.00 with the stop loss of 99.20

News Flows of last week

- 15th Oct: British inflation was higher than expected in September
- 16th Oct: UK jobless claimant count plunged, unemployment steady
- 17th Oct: The number of Britons expecting the Bank of England to raise interest rates in the next two years
- 17th Oct: UK retail sales rose more than expected
- 17th Oct: U.S. government employees ordered back to work
- 17th Oct: U.S. reopens bond sales to state, local governments
- 17th Oct: U.S. jobless claims fell, mid-Atlantic manufacturing expands

Economic gauge for the next week

Date	Currency	Event	PREVIOUS
21st Oct	USD	Existing Home Sales (MoM)	1.70%
22nd Oct	GBP	Public Sector Net Borrowing (Pounds)	11.5B
23rd Oct	GBP	Bank of England Minutes	
23rd Oct	USD	House Price Index (MoM)	1.00%
23rd Oct	EUR	Euro-Zone Consumer Confidence	-14.9
24h Oct	EUR	German Purchasing Manager Index Services	53.7
24h Oct	EUR	Euro-Zone Purchasing Manager Index Manufacturing	51.1
24h Oct	EUR	Euro-Zone Purchasing Manager Index Services	52.2
24h Oct	USD	Initial Jobless Claims	
24h Oct	USD	New Home Sales (MoM)	7.90%
25h Oct	EUR	German IFO - Expectations	104.2
25h Oct	GBP	Gross Domestic Product (YoY)	1.30%
25h Oct	GBP	Gross Domestic Product (QoQ)	0.70%
25h Oct	USD	Durable Goods Orders	0.10%

EUR/INR



EUR/INR (OCT) contract closed at `83.80 on 17th October'13. The contract made its high of `84.02 on 15th October'13 and a low of `83.09 on 14th October'13 (Weekly Basis). The 14-day Exponential Moving Average of the EUR/INR is currently at `84.03

On the daily chart, EUR/INR has Relative Strength Index (14-day) value of 47.06. One can buy above 84.80 for a target of 86.20 with the stop loss of 84.00.

JPY/INR



JPY/INR (OCT) contract closed at `62.70 on 17th October'13. The contract made its high of `63.10 on 15th October'13 and a low of `62.28 on 15th October'13 (Weekly Basis). The 14-day Exponential Moving Average of the JPY/INR is currently at `63.22.

On the daily chart, JPY/INR has Relative Strength Index (14-day) value of 42.88. One can sell below 62.40 for a target of 61.00 with the stop loss of `63.10.

INDIAN IPO NEWS

Indian companies garner ` 1,050 crore via IPOs in H1 of FY'14

Indian companies mopped up a total ` 1,050 crore through initial public offers (IPOs) in the first half of 2013-14, sharply up by 36 per cent over the same period of the last fiscal. According to Prime Database, leading database on primary capital market, 16 firms collectively raised Rs 1,050 crore via IPO route in the six months ended September 30, 2013. In the first half of 2012-13, as many as 13 companies had raked in 772 crore capital through initial share sales. Interestingly, of the 16 IPOs, which hit the capital market in the first half of the current fiscal, 15 were from the Small and Medium Enterprise (SME) sector. There was only one non-SME IPO, (Just Dial that garnered ` 919 crore), which accounted for 87 per cent of the total mobilisation. Among sectors, information technology space dominated with three firms mopping up ` 1,927 crore, which is 29 per cent of the total amount garnered. Market experts attributed the reason for big companies avoiding the IPO route to rake in funds to an uncertain and volatile equity markets, coupled with a lack of appetite among retail investors.

Twitter likely to go public on November 15

The much anticipated initial public offer by microblogging site Twitter is likely to hit the US stock market on November 15, claims a research report. Twitter has disclosed plans to raise up to USD one billion from its proposed Initial Public Offer (IPO) in its initial registration form (S-1) with the US Securities and Exchange Commission (SEC). US-based PrivCo, a provider of business and financial research on major privately-held companies, has said an earlier version of Twitter's S-1 form "inadvertently" revealed February 15 as the last date for the lock-up period for employees to sell their restricted stocks. "The accidental date reveals for the first time that Twitter plans for IPO on November 15, 2013 (counting back 90 days from the February 15 Employee restricted stock units tax Sale 3-month lockup)," it said. As per US norms, the typical lock-up period for employees to sell restricted stock to cover tax obligations upon receiving such securities is typically 90 days after an IPO, the report said

Sebi allows SME listing sans IPOs

The Securities and Exchange Board of India (Sebi) has allowed listing of Small and Medium Enterprises (SMEs) without raising any money from the public, a move expected to help provide an exit avenue to existing investors. The companies would be listed on a platform which is open only to institutional investors and which would have a minimum trading lot of ` 10 lakh, according to a regulatory notification dated October 8. Sebi has also put in place conditions to keep away wilful defaulters and those who have had a run-in with regulators, according to the notification released on Wednesday. It bars listing by companies whose name appears in the wilful defaulters list of the Reserve Bank of India. Sebi is also looking to keep out companies whose promoter, Group Company or directors appear in the list. Also, there should be no winding up petition against the company or regulatory action against it for five years, said the notification.

Sebi issues draft norms for Real Estate Investment Trusts

Looking to attract more investments into the capital market, the Securities and Exchange Board of India (Sebi) has proposed listing of Real Estate Investment Trusts (REITs). REITs are a popular instrument for raising funds in the realty sector. REITs would be allowed to list on stock exchanges through Initial Public Offer (IPO) and can raise funds further through Follow-On Offers (FPOs)," according to the consultation paper and draft norms issued by Sebi. "REIT shall be set up as a Trust under the provisions of the Indian Trusts Act, 1882," it said. The move is aimed at providing investment avenues for investors by way of trading units of REITs, similar to mutual fund and Exchange Traded Fund (ETF) structures for stocks, bonds and other securities. The Trust needs to initially apply for registration with Sebi in the specified format. After being satisfied on the eligibility conditions, the regulator would grant registration to it.

IPO TRACKER

Company	Sector	M.Cap(In Cr.)	Issue Size(in Cr.)	List Date	Issue Price	List Price	Last Price*	%Gain/Loss(from Issue price)
Just Dial	service provider	6185.77	950.11	5-Jun-13	530.00	590.00	883.05	66.61
Repco Home Fin	Finance	1604.66	270.39	1-Apr-13	172.00	165.00	258.15	50.09
V-Mart Retail	Trading	382.73	123.00	20-Feb-13	210.00	216.00	213.10	1.48
Bharti Infra.	Telecom	30175.18	4533.60	28-Dec-12	220.00	200.00	159.75	-27.39
PC Jeweller	Jewellery	1722.05	609.30	27-Dec-12	135.00	135.50	96.15	-28.78
CARE	Rating Agency	1639.34	540.00	26-Dec-12	750.00	949.00	574.20	-23.44
Tara Jewels	Jewellery	228.35	179.50	6-Dec-12	230.00	242.00	92.75	-59.67
VKS Projects	Engineering	211.05	55.00	18-Jul-12	55.00	55.80	3.35	-93.91
Speciality Restaruants	Restaurants	585.36	181.96	30-May-12	150.00	153.00	124.65	-16.90
T B Z	Jewellery	904.79	210.00	9-May-12	120.00	115.00	135.65	13.04
MT Educare	Miscellaneous	373.34	99.00	12-Apr-12	80.00	86.05	93.85	17.31
NBCC	Construction	1311.00	124.97	12-Apr-12	106.00	100.00	109.25	3.07

*Closing prices as on 17-10-2013

FIXED DEPOSIT MONITOR

MANUFACTURING COMPANIES

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	ANSAL PROPERTIES & INFRA LTD.	-	12.00	-	12.25	12.50	-	50000/-
2	ANSAL HOUSING & CONSTRUCTION LTD.	10.00	11.00	-	11.00	11.50	-	A&C-20000,B-10000
3	ABC INDIA LTD	-	11.50	-	12.00	12.50	-	25000/-
4	DARCL LOGISTICS LTD.	-	11.00	-	11.00	11.00	0.50% FOR SR. CITIZEN	5000/-
5	GATI LTD	-	10.00	-	10.50	11.00	0.50% EXTRA FOR SR. CITIZEN & EMPLOYEE. RATE AS PER QUARTERLY OPTION	21000/-
6	IVRCL LTD	-	12.00	-	12.25	12.50	-	25000/-
7	J K LAKSHMI CEMENT LTD	-	9.00	-	9.25	9.50	-	25000/-
8	J K TYRE & INDUSTRIES LTD	-	9.00	-	9.25	9.50	-	25000/-
9	J K PAPER LTD	-	8.50	-	9.00	9.50	-	25000/-
10	JAIPRAKASH ASSOCIATES LTD.	11.00	11.50	-	11.75	12.00	-	20000/-
11	JAPYEE INFRATECH LTD.	11.00	11.50	-	11.75	12.00	-	20000/-
12	JSL STAINLESS LTD.	-	9.75	-	10.00	10.25	0.50% EXTRA FOR SR. CITIZEN & 0.25 EXTRA FOR EMP & SHAREHOLDERS(500)	21000/-
13	OMAXE LTD	11.50	12.00	-	12.25	12.50	-	25000/-
14	PRATIBHA INDUSTRIES LTD	-	11.50	-	12.00	12.25	0.25% FOR SR. CITIZEN	20000/-
15	PRISM CEMENT	-	10.25	-	10.25	10.25	-	10000/-
16	SRS REAL INFRASTRUCTURE LTD.	-	12.00	-	12.25	12.50	-	20000/-
17	SRS LTD.	-	12.00	-	12.25	12.50	-	20000/-
18	SURYA ROSHINI LTD	-	10.00	-	11.00	11.50	ACCEPT ONLY CUMULATIVE SCHEME	30000/-
19	SUMEET INDUSTRIES LTD	-	12.00	-	12.25	12.50	-	20000/-
20	TALBROS AUTOMOTIVE COMPONENTS LTD	-	9.50	-	10.25	11.00	-	10000/-
21	UNITED SPIRITS LTD (UB GROUP)	-	11.00	-	11.50	-	-	25000/-
22	UNITECH LTD	11.50	11.50	-	12.00	12.50	-	25000/-

NON BANKING FINANCIAL COMPANIES (NBFC)

S.NO	(NBFC COMPANY -NAME)	PERIOD								REMARKS	MIN. INVESTMENT
		12M	18M	24M	36M	45M	48M	60M	84M		
		1	DEWAN HOUSING FINANCE CORPORATION LTD	13M=10.50%		14M=10.50%		40M=10.50%			
2	DEWAN HOUSING FINANCE CORPORATION LTD (AASHRAY)	10.00	-	10.00	10.00	-	10.00	-	10.00	0.50% FOR SR. CITIZEN, WIDOW, ARMED PERSONNEL, EXISTING DHFL HOME BORROWERS & DHFL SHARE HOLDERS, 0.25% FOR DEPOSIT RS.25LAC & ABOVE	10,000/-
3	GRUH FINANCE LTD.	9.00	-	9.25	9.50	-	9.50	9.25	9.25	0.25% FOR SR. CITIZEN & TRUST	1000/-
4	HDFC (INDIVIDUAL & TRUST) - REGULAR <1 CR	9.25	-	9.25	9.25	-	9.00	9.00	-	0.25% FOR SR. CITIZEN.	20,000/-
5	HDFC PLATINUM SCHEME	9.75(15M)	9.60(22M)	9.50(33M)							20,000/-
6	HUDCO LTD.	9.15	-	8.85	8.90	-	8.75	8.75	8.25	0.25% FOR SR. CITIZEN	-
7	LIC HOUSING FINANCE LTD.	8.75	8.75	9.00	9.25	-	-	9.50	-	0.25% FOR SR. CITIZEN IF APP ABOVE RS. 50,000/- & 0.10% IF APP UPTO RS. 50,000/-	10000/-
8	MAHINDRA & MAHINDRA FINANCE	9.25	9.75	10.00	10.25	-	9.75	9.75	-	0.25% EXTRA FOR SR. CITIZEN	10000/-
9	PNB HOUSING FINANCE LTD.	-	-	9.30	9.30	-	9.20	9.20	9.15	0.25% FOR SR. CITIZEN	FIXED 20000/- CUMULATIVE 10,000/-
10	PNB HOUSING FINANCE LTD. -SILVER JUBILEE SCHEME	9.65	-	-	-	-	-	-	-	-	FIXED 20000/- CUMULATIVE 10,000/-
11	SHRIRAM TRANSPORT FINANCE-UNNATI SCHEME	9.25	-	9.75	10.75	-	10.75	10.75	-	0.25% EXTRA FOR SR. CITIZEN	25000/-
12	SHRIRAM TRANSPORT-SUBHIKSHA SCHEME					11.30(61M)		11.30(78M)		0.25% EXTRA FOR SR. CITIZEN	10000/-

ONLY FOR RENEWAL

S.NO	MANUFACTURING (COMPANY NAME)	RATE OF INTEREST (%) p.a					REMARKS	MIN. INVESTMENT
		PERIOD						
		6M	12M	18M	24M	36M		
1	BOMBAY DYIENG & MANUF LTD	-	-	-	-	10.50	0.50% FOR SR. CITIZEN, EMP. & SHAREHOLDERS	20000/-
2	GODREJ PROPERTIES LTD	-	8.50	-	9.00	9.50	ONLY NON-CUMULATIVE SCHEME	10000/-
3	HELIOS & MATHESON INFORMATION TECHNOLOGY LTD	-	12.00	-	12.00	12.00	-	25000/-
4	JAGATJIT INDUSTRIES LTD	10.00	10.50	-	11.00	11.50	-	50000/-
5	NETWORK18 MEDIA	-	11.00	-	-	-	0.50% EXTRA FOR SR. CITIZEN	10000/-

* Interest structure may be revised by company from time to time. Pls confirm Interest rates before submitting the application.
 * For Application Greater Than Rs. Fifty Lakhs Or equal to Fifty Lakhs, Please Contact to Head Office.
 * Email us at fd@smcindiaonline.com

MUTUAL FUND

NEWS

UTI MF introduces FTIF Series XVI - IX (368 DAYS)

UTI Mutual Fund has launched the New Fund Offer (NFO) of UTI FTIF Series XVI - IX (368 DAYS), a Close Ended income scheme. The NFO opens for subscription on Oct 18, 2013, and closes on Oct 23, 2013. The investment objective of the scheme is to generate returns by investing in portfolio of fixed income securities maturing on or before the date of maturity of the scheme. However the scheme does not guarantee / indicate any return. There is no assurance that the funds objective will be achieved.

IDFC MF introduces Fixed Term Plan Series -46

IDFC Mutual Fund has launched the New Fund Offer (NFO) of IDFC Fixed Term Plan Series -46, a Close Ended income scheme. The NFO opens for subscription on Oct 18, 2013, and closes on Oct 22, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of debt and money market instruments maturing on or before the maturity of series under the scheme. There is no assurance or guarantee that the objectives of the scheme will be realized.

Birla Sun Life MF introduces Fixed Term Plan - Series IP (980 days)

Birla Sun Life Mutual Fund has launched the New Fund Offer (NFO) of Birla Sun Life Fixed Term Plan - Series IP (980 days), a close ended income scheme. The NFO opens for subscription on Oct 18, 2013, and closes on Oct 22, 2013. The investment objective of the scheme is to generate income by investing in a portfolio of fixed income securities maturing on or before the duration of the scheme.

ICICI Prudential MF introduces Value Fund -Series 1

ICICI Prudential Mutual Fund has launched the New Fund Offer (NFO) of ICICI Prudential Value Fund -Series 1, a Close Ended income scheme. The NFO opens for subscription on Oct 18, 2013, and closes on Oct 28, 2013. The investment objective of the scheme is to provide capital appreciation by investing in a well diversified portfolio of stocks through fundamental analysis. However, there can be no assurance that the investment objectives of the scheme will be realized.

Axis MF introduces Fixed Term Plan - Series 42 (552 days)

Axis Mutual Fund has launched the New Fund Offer (NFO) of Axis Fixed Term Plan - Series 42 (552 days), a close ended income scheme. The NFO opens for subscription on Oct 18, 2013, and closes on Oct 24, 2013. The investment objective of the scheme is to generate returns through a portfolio of debt & money market instruments that are maturing on or before the maturity of the respective plan(s).

Reliance MF introduces Dual Advantage Fixed Tenure Fund IV - Plan D

Reliance Mutual Fund has launched the New Fund Offer (NFO) of Reliance Dual Advantage Fixed Tenure Fund IV - Plan D, a close ended income scheme. The NFO opens for subscription on Oct 17, 2013, and closes on Oct 31, 2013. The investment objective of the scheme is seeks to generate returns and reduce interest rate volatility, through a portfolio of fixed income securities that are maturing on or before the maturity of the Scheme along with capital appreciation through equity exposure.

LIC Nomura MF introduces Capital Protection Oriented Fund Series 1

LIC Nomura Mutual Fund has launched the New Fund Offer (NFO) of LIC Nomura MF Capital Protection Oriented Fund Series 1, a close ended income scheme. The NFO opens for subscription on Oct 17, 2013, and closes on Oct 31, 2013. The investment objective of the scheme is seeks to achieve capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeks capital appreciation by investing in equity and equity related instruments.

ICICI Prudential Mutual Fund files offer document for ICICI PRUDENTIAL MIP 35

ICICI Prudential Mutual Fund has filed offer document with SEBI to launch an open ended Equity Scheme named as "ICICI Prudential MIP 35". The New Fund Offer price is ` 10 per unit. The scheme offers growth and dividend option and seeks to collect a Minimum Target Amount of ` 10 crore. The scheme will be benchmarked against 30% CNX Nifty + 35% Crisil Liquid Fund Index + 35% Crisil Short Term Bond Fund Index. The minimum application amount is ` 5000 and in multiple of ` 1 thereafter. The investment objective of the scheme is to generate regular income through investments in fixed income securities and using arbitrage and other derivative Strategies. The Scheme also intends to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments.

NFOs WATCH

Fund Name	NFO Opens on	NFO Closes on	Scheme Objective	Fund Type	Fund Class	Fund Manager	Minimum Amount
Birla Sun Life Capital Protection Oriented Fund - Series 16 - Regular (G)	15-Oct-2013	29-Oct-2013	To seek capital protection by investing in fixed income securities maturing on or before the tenure of the scheme and seeking capital appreciation by investing in equity and equity related instruments.	Close-Ended	Growth	Prasad Dhonde / Vineet Maloo	` 5000/-
DSP BlackRock Dual Advantage Fund - Series 19 (36M) Direct Plan (G)	17-Oct-2013	30-Oct-2013	To generate returns and seek capital appreciation by investing in a portfolio of debt and money market securities. The scheme also seeks to invest a portion of the portfolio in equity & equity related securities to achieve capital appreciation. As far as investments in debt and money market securities are concerned, the Schemes will invest only in securities which mature on or before the date of maturity of the Schemes.	Close-Ended	Growth	Dhawal Dalal / Vinit Sambre	` 5000/-
HDFC Capital Protection Oriented Fund - Sr I (36 Mths) Oct 13 - Regular (G)	17-Oct-2013	31-Oct-2013	To generate returns by investing in a portfolio of debt and money market securities which mature on or before the date of maturity of the Scheme. The Scheme also seeks to invest a portion of the portfolio in equity and equity related securities to achieve capital appreciation	Close-Ended	Growth	Anil Bamboli / Vinay R. Kulkarni / Rakesh Vyas	` 5000/-

EQUITY (Diversified)

Due to their inherent long term nature, the following 3 categories have been sorted on the basis of 1 year returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk			Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Beta	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
ICICI Prudential Exports and Other Services Fund - G	24.62	30-Nov-2005	155.04	14.89	29.37	38.94	9.17	12.10	3.73	0.87	0.04	63.16	28.03	1.65	7.16
BNP Paribas Equity Fund - Growth	41.95	23-Sep-2004	127.71	5.03	11.07	14.84	5.02	17.12	3.40	0.81	-0.01	79.40	12.21	--	8.38
Axis Equity Fund - Growth	12.98	05-Jan-2010	563.06	1.41	5.70	13.96	2.82	7.14	2.20	0.85	0.04	73.66	12.15	1.97	12.22
Tata Ethical Fund - Plan A - Growth	79.80	24-May-1996	108.20	4.55	13.07	12.08	4.34	16.45	3.62	0.82	0.04	68.29	22.99	--	8.72
ICICI Prudential Dynamic Plan - Growth	123.57	31-Oct-2002	3398.03	11.01	12.79	11.47	4.23	25.76	3.17	0.76	0.11	61.95	19.73	2.88	15.45
ICICI Prudential Focused Bluechip Equity Fund - Ret - G	19.24	23-May-2008	4397.33	4.79	8.82	10.26	3.93	12.87	3.40	0.86	0.20	89.33	3.34	2.71	4.62
Birla Sun Life Frontline Equity Fund - Plan A - G	101.88	30-Aug-2002	3265.24	3.25	7.11	10.19	2.56	23.17	3.56	0.86	0.11	88.40	8.29	0.64	2.67

BALANCED

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Market Cap (%)			
				3M	6M	1Y	3Y	Since Launch	Std.Dev	Jenson	LARGE CAP	MID CAP	SMALL CAP	DEBT & OTHER
ICICI Prudential Balanced - Growth	57.62	03-Nov-1999	535.01	3.56	6.29	9.48	7.23	13.36	2.56	0.05	50.32	15.74	2.67	31.27
SBI Magnum Balanced Fund - Growth	57.07	09-Oct-1995	398.12	0.33	4.80	8.29	1.90	15.32	2.86	0.01	29.34	30.84	8.98	30.85
Tata Balanced Fund - Plan A - Growth	100.42	08-Oct-1995	562.98	3.07	6.22	6.16	5.35	15.61	2.81	0.10	52.81	18.96	1.14	27.10
Birla Sun Life 95 - Growth	347.88	10-Feb-1995	584.69	2.82	3.80	5.79	2.68	20.91	2.57	0.08	55.26	13.40	0.91	30.43
FT India Balanced Fund - Growth	55.01	10-Dec-1999	193.03	0.62	3.77	5.70	2.87	13.09	2.53	0.04	52.11	18.01	--	29.88
UTI Balanced Fund - Growth	86.94	20-Jan-1995	869.48	3.03	3.45	3.45	0.64	15.82	2.69	0.04	56.03	14.75	2.51	26.71
Canara Robeco Balance - Growth	69.93	01-Feb-1993	190.95	2.22	3.02	2.63	3.39	10.04	2.78	0.10	49.49	17.81	1.95	30.74

INCOME FUND

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M				1Y	3Y		
Tata Dynamic Bond Fund - Plan A - G	18.28	03-Sep-2003	392.85	-18.05	14.02	11.53	7.83	11.69	8.47	6.14	28.04	-0.03	1376.00	8.99
Morgan Stanley Active Bond Fund - Reg - G	12.67	03-Jun-2009	589.86	-34.06	21.69	3.58	4.81	11.40	7.50	5.55	17.24	-0.09	2176.00	7.95
Canara Robeco Dynamic Bond Fund - Reg - G	13.45	29-May-2009	302.41	-38.42	15.82	6.28	5.23	9.25	8.79	6.98	24.74	--	2690.00	9.26
BNP Paribas Flexi Debt Fund - Growth	20.46	23-Sep-2004	597.03	-30.98	13.20	7.13	5.90	8.98	7.98	8.21	41.88	0.05	2924.00	9.81
Tata Income Plus Fund - Plan A - G	18.89	11-Nov-2002	174.49	-14.48	21.47	16.51	4.06	8.98	7.98	5.99	19.07	-0.02	1449.00	9.60
ICICI Prudential Banking & PSU Debt Fund - G	13.48	01-Jan-2010	537.61	10.00	10.23	10.30	6.50	8.83	8.88	8.20	8.95	0.10	16.00	10.43
Axis Banking Debt Fund - Growth	1121.87	08-Jun-2012	256.69	6.95	13.41	17.27	8.18	8.43	--	8.83	8.24	0.20	164.00	9.77

SHORT TERM FUND

Due to their inherent short term nature, the following 2 categories have been sorted on the basis of 6month returns

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M				1Y	3Y		
Birla Sun Life Short Term Opp. Fund - Reg - G	19.66	24-Apr-2003	1029.13	1.67	19.41	16.69	9.24	9.94	10.00	6.65	8.76	0.16	--	11.04
Birla Sun Life Medium Term Plan - Reg - G	14.54	25-Mar-2009	1320.35	1.90	21.50	17.92	9.17	9.91	10.02	8.54	11.30	0.12	--	12.05
Sundaram Select Debt - STAP - Reg - Appreciation	21.12	04-Sep-2002	305.37	4.08	14.51	15.48	8.77	10.13	10.89	6.95	11.59	0.03	372.00	10.14
Morgan Stanley Short Term Bond Fund - Reg - G	13.92	26-May-2009	526.66	2.70	19.43	19.93	8.40	8.89	9.18	7.89	21.19	--	449.00	9.21
Tata Short Term Bond Fund - Plan A - G	22.67	08-Aug-2002	320.22	0.51	17.47	18.23	7.73	8.81	8.81	7.58	15.97	0.07	496.00	9.81
JPMorgan India Short Term Income Fund - G	13.36	25-Mar-2010	1044.04	5.39	28.73	19.67	7.45	8.44	9.05	8.45	6.34	0.18	969.00	9.90
UTI Short Term Income Fund - Ret - G	21.33	23-Jun-2003	3523.68	-8.79	17.15	20.52	7.37	9.09	9.59	7.61	10.70	0.14	802.00	--

ULTRA SHORT TERM

Scheme Name	NAV (₹)	Launch Date	AUM (₹ Cr.)	Returns (%)					Risk		Average Maturity (Days)	Yield till Maturity		
				Annualised				Since Launch	Std. Dev.	Sharpe				
				1W	2W	1M	6M				1Y	3Y		
DSP BlackRock Money Manager Fund - Reg - G	1671.64	31-Jul-2006	1686.27	7.38	12.45	15.49	9.40	8.92	8.69	7.38	3.25	0.07	137.00	--
DWS Ultra Short-Term Fund - Growth	19.92	21-Oct-2003	1842.88	8.60	11.46	14.64	9.15	8.98	8.98	7.14	2.91	0.20	91.00	10.24
Templeton India Ultra Short Bond Fund - Retail - G	15.73	18-Dec-2007	4132.25	8.46	11.75	12.58	9.14	9.19	9.19	8.08	2.80	0.28	64.00	10.32
Tata Floater Fund - Plan A - Growth	1846.41	06-Sep-2005	2700.42	8.26	12.11	14.05	9.11	9.18	9.26	7.85	2.79	0.31	108.00	9.77
IDFC Ultra Short Term Fund - Reg - G	17.13	17-Jan-2006	1824.43	8.84	12.35	14.63	9.07	9.25	9.59	7.19	3.53	0.11	93.00	10.03
Birla Sun Life Savings Fund - Ret - G	228.09	27-Nov-2001	4607.40	8.45	13.21	13.81	9.01	9.03	9.04	7.18	3.01	0.18	--	10.43
UTI Treasury Advantage Fund - Reg - G	3104.41	12-Jul-1999	7890.95	6.83	10.49	12.01	8.96	8.99	8.90	8.26	2.46	0.20	127.00	--

Note: Indicative corpus are including Growth & Dividend option. The above mentioned data is on the basis of 17/10/2013. Beta, Sharpe and Standard Deviation are calculated on the basis of period: 1 year, frequency: Weekly Friday, RF: 7%



Mr Subhash C Aggarwal (Chairman & Managing Director, SMC Group) during a business meeting with the Prime Minister of Hungary H E Mr Viktor Urban.



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